

Our Second Trial by Fire: Currency Collapse

For more than 80 years, the United States has enjoyed the unparalleled advantage of issuing the world's dominant reserve currency. Some deem this an "exorbitant privilege," allowing Americans to borrow, invest, and prosper at levels no other nation could sustain. Today, that foundation is under a coordinated, multi-front assault. Communist China, Islamist strategists, globalist institutions, and domestic actors (driven by apathy or greed) are working—knowingly or not—toward the same objective: weakening or dismantling the U.S. dollar's global role. At the same time, decades of unsustainable federal spending, abandonment of gold convertibility, and reckless monetary policy have left America dangerously exposed.



A rapid loss of reserve status would not be gradual—it would be a financial shockwave capable of erasing decades of wealth in months. This Economic Battle Plan™ briefing outlines who is driving the attack, how America's past decisions created today's vulnerability, and what must be done at the individual, state, and national levels before this window of opportunity closes.



In this briefing we will discuss the following:

- » Coordinated Adversaries Are Actively Targeting America by Undermining the U.S. Dollar
- » America's Own Fiscal History Has Made the Dollar Vulnerable to a Sudden, Devastating Collapse
- » A Rapid Dollar Collapse Would Cripple the American Standard of Living

YOUR MISSION: Understand the active campaign to dethrone the dollar, recognize the structural weaknesses adversaries are exploiting, and take decisive steps to protect your wealth and America's financial sovereignty before reserve-currency status is lost.

WHY YOU SHOULD CARE

- » A deliberate, long-running economic warfare campaign against the dollar is no longer hypothetical—it is underway and accelerating.
- » Every major part of your life—food, fuel, housing, healthcare, investments—is priced in dollars; if its global value collapses, so does your standard of living.
- » Knowing who is attacking the dollar and how they operate gives you the time and clarity needed to reposition assets before a crisis.
- » The vulnerabilities that adversaries are exploiting were largely created in Washington, exploited by Beijing—meaning Americans can still choose a different outcome.
- » Gold and silver have protected wealth through every major reserve-currency collapse in history, and they remain the most reliable defenses available today.

Ep. 10-374 (OSINT) Open-Sourced Intelligence Report. This briefing is an exclusive teaching by Kevin Freeman.

Kevin Freeman is considered one of the world's leading experts on the issues of Economic Warfare and Financial Terrorism. He has consulted for and briefed members of both the U.S. House and Senate, present and past CIA, DIA, FBI, SEC, Homeland Security, the Justice Department, and local and state law enforcement. His research has been presented in critical DoD studies on Economic Warfare, Iran, and Weapons of Mass Destruction to the Secretary of Defense and the Under Secretary of Defense, Intelligence. He has traveled extensively with research trips to Russia and China and throughout Europe and the Americas. He is also a contributing editor for Tactics and Preparedness magazine.

Kevin is a co-founder of the NSIC Institute; Host of Pirate Money Radio; Speaker of the Cherokee Community of North Texas; a Senior Fellow at the Center for Security Policy; former Trustee at Oklahoma Wesleyan University; and a member of the Advisory Board of First Liberty Institute.



1. Coordinated Adversaries Are Actively Targeting America by Undermining the U.S. Dollar

America's enemies understand that the surest way to weaken the United States is not through tanks, missiles, or troop formations—it is through economic warfare.

The U.S. dollar has been the backbone of American strength for nearly a century, giving us global influence, stable markets, and unmatched prosperity.

That is precisely why a growing coalition of adversaries has identified the dollar as the strategic target that must fall before America can be weakened or controlled.

China (the Red Horse), radical Islamist strategists (the Green Horse), globalist institutions such as the UN, WHO, WEF, and IMF (the Blue Horse), and domestic traitors fueled by apathy and greed (the Yellow Horse) are not merely pursuing parallel interests—they are aligning around the same goal: ending American dollar dominance.



They recognize that if you bind the strong man, you can plunder his house. In this case, the “strong man” is the United States, and the house is the global economic system built on the U.S. dollar.

“No man can enter a strong man’s house and spoil his goods; except he will first bind the strong man and then he will spoil the house.” – Mark 3:27

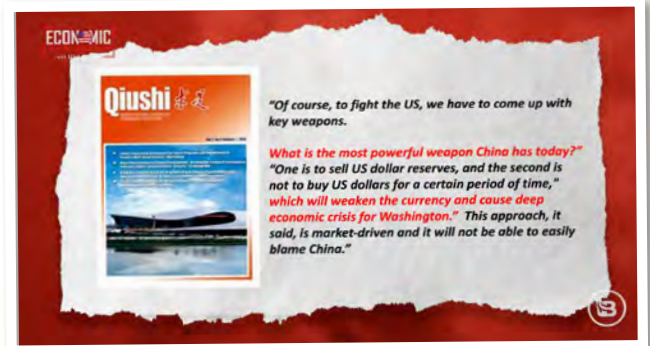
Applied here: America must be “bound” financially before totalitarian ambitions can advance. We need America set at Liberty!

China has already slashed its U.S. Treasury holdings from nearly 12% of outstanding American debt to roughly 2%.

At the same time, Beijing has launched the Belt and Road Initiative to lock developing nations into yuan-based trade.

Russia and China now conduct nearly 100% of their bilateral trade outside Western currencies. BRICS, once an economic curiosity, has become a geopolitical counterweight—with more than 30 countries seeking entry and openly advocating for alternatives to the U.S. dollar.

“To fight the U.S., we have to come up with key weapons... the most powerful weapon we have today is to sell U.S. dollar reserves.”
—Qiushi Journal, official publication of the Chinese Communist Party



This is not theoretical, accidental, or ideological drift. It is a coordinated economic warfare strategy.

Central banks worldwide are accumulating gold at the fastest rate in modern history, openly preparing for a world where the dollar is no longer dominant.

The IMF is promoting Special Drawing Rights (SDRs) as an alternative to the dollar. Islamist leaders, echoing long-standing ideological goals, are urging global believers to abandon the dollar and shift to gold.

Even domestic actors—driven by political agendas, regulatory overreach, or sheer complacency—are advancing policies that erode trust in America’s financial stability.

What emerges is a clear picture: the decline of the dollar is not a natural process driven by solely market forces. It is the result of a deliberate, coordinated, multi-front effort designed to isolate America financially and shift global power away from the free world.



Attention: America’s adversaries are actively and jointly working to dethrone the dollar, and their coordinated momentum is accelerating.

2. America’s Own Fiscal History Has Made the Dollar Vulnerable to a Sudden, Devastating Collapse

While coordinated adversaries are actively attacking the dollar, we must acknowledge a difficult truth: they are striking at vulnerabilities we created ourselves.

America is not entering this financial conflict from a position of strength. Decades of fiscal mismanagement, political short-termism, and monetary experimentation have transformed the dollar from the world's strongest currency into one of its most fragile.

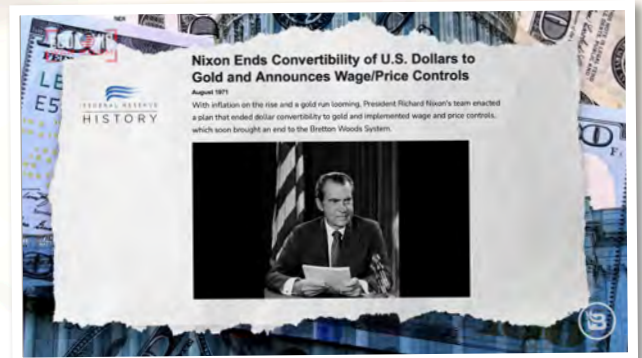
The story begins in 1944, when the Bretton Woods agreement established the U.S. dollar as the world's reserve currency, backed by gold.

Under this system, foreign nations could exchange their dollars for physical gold held by the United States. This mechanism—known as the **Gold Window**—forced fiscal discipline and made the dollar the most trusted currency on Earth.

But by the late 1960s, political incentives overwhelmed economic reality. Great Society spending, the Vietnam War, and an explosion of new federal programs caused America's dollar liabilities to exceed its gold reserves.

Foreign governments saw the imbalance and began demanding their gold back.

In 1971, President Nixon responded by closing the Gold Window, ending dollar convertibility, and permanently moving the United States to **fiat currency**—money backed only by government decree.



The dollar survived only because two new arrangements filled the void:

- » **Saudi Arabia created the petrodollar**, ensuring global oil would be priced exclusively in dollars.
- » **China recycled export surpluses into U.S. Treasury bonds**, supporting America's debt-fueled consumption.

These arrangements bought America fifty more years of dominance, but both pillars are now weakening—exactly as our adversaries predicted they would.

“We’ve increased our debt four times faster than our economy has grown and things are deteriorating rapidly.” —Kevin Freeman

America's total debt has surged from near zero in 1950 to **more than \$38 trillion today**. During that time, the economy grew 25-fold—but the debt grew 100-fold.

Foreign lenders now openly question whether the United States can repay—or even service—its obligations without triggering inflation or currency debasement.

At the same time, Washington began **weaponizing the dollar** through sanctions, freezing the reserves of adversarial states.

While intended as punishment, this strategy backfired spectacularly. It warned the world that their savings in dollars could be seized at any moment—accelerating the global movement to de-dollarize.

“When we weaponized the dollar, we (in essence) warned the whole world that their reserves weren't safe—and they listened.” —Kevin Freeman

These choices—abandoning gold convertibility, expanding debt at reckless speed, manipulating the currency, and using the dollar as a geopolitical weapon—created precisely the opening America's adversaries needed.

They are not attacking a healthy currency; they are exploiting weaknesses we sadly spent decades building.

 **Attention: The decision to abandon the gold standard in 1971, combined with decades of uncontrolled deficit spending and monetary manipulation, created a vulnerability that America's adversaries are now exploiting.**

3. A Rapid Dollar Collapse Would Cripple the American Standard of Living — Making Personal and State-Level Protection Urgent

The vulnerabilities created by decades of fiscal recklessness—and now exploited by coordinated adversaries—lead to one unavoidable conclusion: if confidence in the U.S. dollar collapses, the impact on American life will be immediate, severe, and historically predictable.

Reserve currencies do not decline slowly once faith is lost; they fall like a stone. Britain experienced this in 1947 and 1967.

Weimar Germany, Zimbabwe, and Venezuela all saw the same pattern. When trust disappears, the collapse is not gradual—it is violent.

The sequence would likely unfold in four rapid phases.

Phase One: Immediate Panic (days to weeks)

Foreign nations, sovereign wealth funds, and global banks dump \$8–9 trillion in dollar-denominated assets. Treasury yields spike to 10–20%. Mortgage rates follow, rising above 20%. The cost of borrowing—in every form—goes vertical.

Phase Two: Hyperinflation (weeks to months)

The Federal Reserve is forced to monetize nearly everything simply to prevent federal default. That means printing trillions of new dollars. Prices do not rise 7% or 15%—they rise 50–100% **per month**. Savings are destroyed faster than people can adjust.

Phase Three: Collapse of Living Standards (months to one year)

Real wages fall by half. Retirement accounts evaporate. Gas jumps to \$8–\$12 per gallon. Imported goods double in price. Everyday life becomes financially suffocating.

Phase Four: Political and Social Fragmentation

States with strong economies, agriculture, or energy resources begin considering the unthinkable—asserting independence to protect their citizens from federal monetary failure. Rationing, blackouts, and shortages become commonplace.

“A sudden loss of global reserve currency status for the U.S. dollar would trigger one of the most severe economic shocks in modern history.” –Kevin Freeman

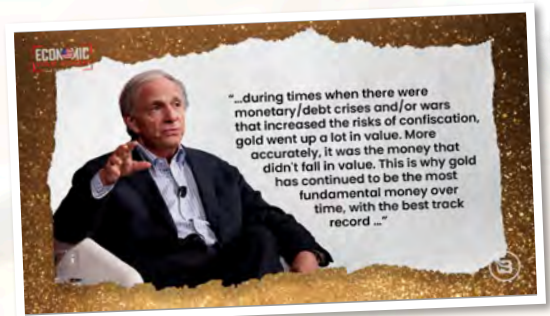
And ironically, one of the strongest accelerants of this collapse has been Washington's own policy decisions.

By freezing Russia's dollar reserves, the United States signaled to every nation on planet Earth: *your savings in dollars may not be safe.*

That single move pushed dozens of nations—including key trade partners—into urgent de-dollarization strategies.

Nations are now asking the same question Americans must ask: *What holds its value when a fiat currency fails?* History gives a clear answer: hard assets.

"During times when there were monetary debt crises and or wars that increased the risk of confiscation, gold went up a lot in value. More accurately, it was the money that didn't fall in value." —Ray Dalio



This is why personal and state-level defenses are no longer optional—they are essential. Gold and silver have preserved wealth through every major monetary collapse in recorded history.

State-level systems such as transactional gold, bullion depositories, and sound-money laws create lifeboats when federal policy fails.

Hard assets—precious metals, energy reserves, food stores, and secure land—retain purchasing power when fiat money does not.

The danger is not theoretical. It is real, immediate, and openly encouraged by the enemies of the United States. But the outcome is still within our control—if Americans, their families, and their states act now.



Attention: A rapid dollar collapse is no longer hypothetical; it is an explicit objective of multiple adversaries and could cut American living standards in half within 18 months. We must prevent this disaster.



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1. **Visit [TransactionalGold.com](https://transactionalgold.com) to learn more about the gold and silver alternative and what is happening in your state.**
2. **Engage with the NSIC Institute and find a trusted advisor at nsic.org.**
3. **Diversify savings and retirement accounts into real assets.**
Consider commodities, select equities, real estate, and precious metals—assets that historically survive monetary transitions and retain purchasing power when fiat currencies collapse.
4. **Reduce exposure to dollar-denominated debt if tied to inflation or with variable interest rates.**
Pay down or refinance variable-rate loans and limit borrowing that could become unmanageable if Treasury yields spike to 10–20% during a panic phase.
5. **Support state-level sound-money protections.**
Advocate for the Pirate Money project, constitutional tender laws, bullion depositories, and transactional gold systems that allow states to operate outside fragile federal monetary structures.
6. **Build personal resilience and preparedness.**
Maintain reserves of food, water, fuel, and essential supplies that become scarce or unaffordable during currency shocks, supply disruptions, or periods of rapid inflation.
7. **Monitor key geopolitical and economic indicators.**
Track BRICS expansion, global de-dollarization agreements, central bank gold purchases, and reserve-currency developments to stay ahead of major shifts.
8. **Support federal and state fiscal reforms.**
Encourage elected leaders to pursue balanced-budget protections, spending constraints, and transparency in monetary policy to slow the drivers of dollar instability.

ONGOING ACTION STEPS:

1. Get the book [Pirate Money](#) to learn about the transactional gold and silver movement sweeping America. Legislation has now passed in Florida, Texas, Arkansas, Louisiana, and Missouri! This is the answer to inflation and the looming threat of CBDC.
2. Get a copy of [According to Plan](#) to better understand these domestic attacks on our Liberty as well as the overall Marxist plan to consume America.
3. Seek opportunities to inspire other Americans to stand up for what is right.
4. Send them this Economic Battle Plan™ and ask them what they are doing to stand for America and Liberty!
 - » Elect Politicians that understand the need to preserve American Liberty.
 - » Encourage and ask your elected officials to educate themselves.
 - » Ask them how they are working to strengthen our education system and reverse the push for Marxist indoctrination. These are big issues, if your representatives are not aware and working toward solutions directly or indirectly based on their committees, hold them accountable!

Your support for Transactional Gold and Silver Currency is critical! We have legislation advancing in 20+ states! Learn about progress in your state at <https://transactionalgold.com/> and click the "Active States" button in the upper right-hand corner.

5. Check your investments to see if they are helping fund the agendas of Globalist Elites. If you have a financial advisor insist that they give you an update and encourage them to become part of the NSIC.

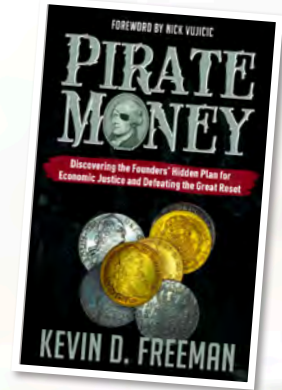


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6. Be certain to buy Kevin's new book, *Pirate Money: Discovering the Founders' Hidden Plan for Economic Justice and Defeating the Great Reset*. Learn more at www.PirateMoneyBook.com.



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In the **Economic War Room®**, we encourage Americans to be the “little ships that make the difference.” You cannot solely rely on the government or the president to solve America’s problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The little ships are based on Churchill’s Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]

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—Kevin Freeman, CFA; Host, Pirate Money Radio

“When we weaponized the dollar, we (in essence) warned the whole world that their reserves weren’t safe—and they listened.”

—Kevin Freeman, CFA & Host Pirate Money Radio

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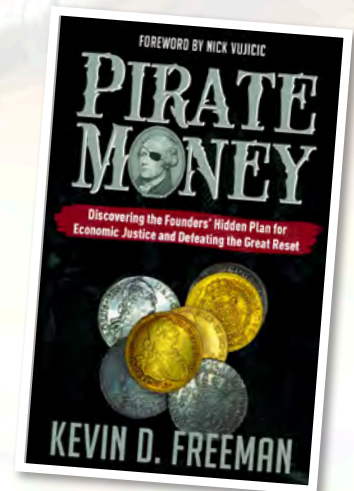
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ECONOMIC BATTLE PLAN™

CURRENCY COLLAPSE **10.374**

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Kevin Freeman on Real America's Voice discussing "Is digital gold-backed currency a good idea?"
<https://americasvoice.news/video/wgKGlm5wjZEgBz/#>

Kevin Freeman on The Lance Wallnau Show discussing Texas bill for transactional gold and silver
<https://rumble.com/v2fn6rw-as-dollar-collapses-texas-gets-ready-to-print-its-own-currency.html>

Kevin testifies in Congress

<https://www.youtube.com/watch?v=8HiEWvZVOqU&t=3986s> (video)

<https://www.congress.gov/115/meeting/house/108355/witnesses/HHRG-115-FA14-Wstate-FreemanK-20180523.pdf>
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America's Dunkirk moment and what can be done to save our nation – By Kevin Freeman (Nov. 21, 2018)

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Is China at War with the USA?

http://www.thecounterterroristmag.com/pdf/issues/TheCounterTerrorist_AugustSeptember2011.pdf

Kevin Freeman Testimony to Kansas Legislature

https://www.kslegislature.org/li/b2023_24/committees/ctte_h_financial_institutions_and_pensions_1/documents/testimony/20240219_10.pdf

The message no one wanted to hear (American Legion)

<https://www.legion.org/magazine/162503/message-no-one-wanted-hear>

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Action Steps

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