

SURGE IN GOLD PRICES EXPLAINED 10.368

CLEARED FOR RELEASE 10/30/2025 [Economic Battle Plan™ points:99]

What Does \$4,000 Gold Mean to You?

Gold has always been more than a precious metal—it is a mirror reflecting the health, integrity, and freedom of the monetary system it supports. Today, that reflection has become deeply concerning. With U.S. national debt approaching \$40 trillion, inflation quietly eroding personal savings, and foreign powers accelerating efforts to move away from the U.S. dollar, the global financial order is undergoing a seismic shift. Once dismissed as a "barbarous relic," gold



has reemerged as a vital instrument of stability and sovereignty. Even major institutions like the International Monetary Fund now recognize gold as an essential hedge against inflation, monetary debasement, and systemic risk. Simultaneously, the rise of Central Bank Digital Currencies (CBDCs) poses new threats to financial privacy and freedom, offering governments unprecedented control over personal spending and wealth.

In response, a growing number of American states are reasserting their constitutional authority to restore gold and silver as lawful money—reviving the Founders' vision of a sound, independent economy anchored in tangible value rather than political manipulation.



In this briefing we will discuss the following:

- » Rising Gold Prices, Inflation, and the National Debt
- » Global De-Dollarization, CBDCs, and the Fight for Financial Freedom
- » Gold as Constitutional Money and a Path Toward Transactional Freedom

YOUR MISSION: Equip yourself with the strategic insight to protect your wealth, preserve liberty, and restore economic sovereignty by understanding gold's essential role in countering inflation, debt, and centralized financial control.



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WHY YOU SHOULD CARE

» Economic Impact:

Rising debt and inflation reduce the real value of your savings and income. Every new dollar printed weakens your long-term financial security.

» Personal Connection:

The dollar's strength affects everything—from your paycheck to your grocery bill. Understanding how it works helps you protect your family's cost of living.

» Strategic Advantage:

As nations move away from the dollar and back toward gold, early awareness lets you adjust your finances before major market shifts occur.

» Personal Security:

Central Bank Digital Currencies (CBDCs) could threaten privacy and personal control. Knowing sound-money options helps you stay independent and secure.

» Practical Benefit:

Backing the return to gold as real money builds resilience for both individuals and states, protecting wealth and freedom in uncertain times.

Ep. 10-368 (OSINT) Open-Sourced Intelligence Report. This briefing includes a conversation between Kevin Freeman and Mike Carter. Mike is a producer of the Economic War Room® and an American Patriot.

Mike Carter, co-host of Pirate Money Radio, is a Co-Founder of the NSIC Institute, a producer of the Economic War Room, and the Economic War Room patriot leading state efforts considering transactional gold and silver.

Pirate Money Radio aims to inform and provide economic solutions to listeners, emphasizing the importance of being faithful with money, which includes giving, spending, and investing based on liberty, security, and values (LSV). Each week, Kevin Freeman discusses various economic challenges and aims to help people prepare and protect themselves from potential cyber-attacks, inflation, and other financial crises, offering real-world solutions.



1. Rising Gold Prices, Inflation, and the National Debt

For decades, gold has mirrored one undeniable truth: when Washington spends beyond its means, gold rises.



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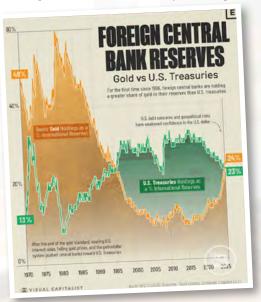
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As U.S. debt ballooned from \$31 trillion in 2023 to nearly \$40 trillion by 2025, gold surged toward \$4,400 per ounce, almost doubling in less than two years before a pullback.

This dramatic climb isn't random—it's the market's verdict on reckless fiscal policy and the erosion of monetary discipline.

"\$40 trillion is what we're approaching—and \$4,000 gold. It seems like it's highly correlated."

-Kevin Freeman



Gold's ascent is more than an inflation story—it's a warning signal.

Between 2020 and 2021, the U.S. created 80% of all dollars in existence, flooding the economy with money that had no backing in productivity or value.

The result: housing prices soared, groceries doubled, and the middle class saw its savings vanish in real terms.

Gold serves as the "canary in the coal mine," reflecting growing market fear that America's financial foundation is cracking.

Unlike paper money, gold cannot be printed. Every ounce must be mined, refined, and earned, imposing a natural discipline that paper currencies lack.

That scarcity is why individuals, institutions, and even foreign governments turn to gold when confidence in fiat systems falters.

It is a store of value, a hedge against inflation, and, increasingly, a measure of truth in a world awash in debt.

As national liabilities grow, the risk of hyperinflation or a collapse in confidence in U.S. Treasuries becomes more real.



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Financial advisors who once dismissed gold now recommend allocating 15–20% of portfolios to precious metals, recognizing it as essential protection, not speculation.



Attention: Gold's rise is not a bubble. It is a refuge from fiscal chaos, a direct reflection of lost trust in the dollar, and a lifeline for those seeking stability amid global monetary turbulence.

2. Global De-Dollarization, CBDCs, and the Fight for Financial Freedom

As gold prices rise alongside U.S. debt, the world is drawing its own conclusions. Around the globe, nations such as China, Russia, and Brazil are deliberately reducing their reliance on the U.S. dollar, replacing it with gold and alternative currencies.



IS

This accelerating trend, known as de-dollarization,
reshaping the global financial system and directly challenging America's monetary
dominance.

When foreign governments sell U.S. Treasuries and buy bullion, they are not just diversifying reserves; they are voting against U.S. fiscal policy and the dollar's long-held reserve status.

If this process continues, it could unleash a hyperinflationary shock at home, as dollars held abroad flood back into the American economy.

"Other nations are getting rid of the dollar. They don't have a good alternative, so they're putting gold in." –Kevin Freeman

This movement away from the dollar is not driven by ideology but by necessity. After years of monetary expansion, currency manipulation, and geopolitical tension, even traditional allies see risk in holding U.S. debt.



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Today, central banks worldwide hold roughly 24% of reserves in gold, surpassing Treasuries (23%) for the first time in decades, a clear sign of declining trust in fiat instruments.

Meanwhile, the next major transformation in global finance is already being tested: Central Bank Digital Currencies (CBDCs).

These government-issued digital currencies are presented as "innovations," promising faster transactions and lower costs.

But beneath that promise lies a serious danger: programmable money that could be monitored, restricted, or even canceled at the touch of a button.

In the wrong hands, CBDCs could enable social credit-style systems, turning financial systems into tools of behavioral control rather than instruments of freedom.

"China, Russia, Brazil want to demote the dollar, and gold is their answer." -Kevin Freeman

Gold, by contrast, represents the opposite principle: a private, borderless, and immutable store of value that exists beyond bureaucratic interference.

It cannot be inflated, traced, or manipulated by decree. It remains the original "freedom money," a safeguard for individuals, institutions, and nations seeking independence from centralized control.

The growing divide between programmable digital currency and tangible hard money defines this pivotal moment in financial history.

As governments move toward tighter oversight and digital enforcement, those who understand the true value of gold will be positioned not only to preserve their wealth but also to preserve their liberty.



Attention: De-dollarization and the rise of CBDCs expose deep cracks in the global monetary order. Gold stands as the enduring alternative foundation for privacy, sovereignty, and genuine financial freedom.



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3. Gold as Constitutional Money and a Path Toward Transactional Freedom

The Founders of the United States understood that sound money is the foundation of liberty.

That's why Article I, Section 10 of the Constitution declares, "No State shall... make any Thing but gold and silver Coin a Tender in Payment of Debts."

For over a century, this constitutional standard has been ignored—but now, a growing movement is reviving it.

Across America, states are reclaiming their monetary sovereignty through the Transactional Gold Initiative.

So far, six states—Utah, Arkansas, Florida, Louisiana, Texas, and Missouri—have passed laws recognizing gold and silver as legal tender (Utah's legislation was vetoed, but the other five states signed into law), with legislators from fifteen more exploring similar measures.

This effort aims to empower citizens to save and spend in gold, creating a financial

system that operates independently of federal inflation and digital control.



"We've passed it in six states now... the goal is to make gold and silver good money again... We had 15 other states here this last week, all asking, 'How do we make this happen in our state?'" –Mike Carter

This movement isn't about returning to the past; it's about modernizing freedom.

By combining cutting-edge technology with timeless principles, states can build parallel monetary systems resistant to manipulation and debt-based collapse.

Platforms like Glint already allow users to hold gold balances and spend them instantly through Mastercard-linked debit cards.



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State-level depositories and gold-backed accounts expand on this model, securing citizens' assets while providing liquidity through digital access.

"Gold is money... it's a good unit of account, it's a great store of value, and we're working on making it a good means of exchange." –Kevin Freeman

Gold's endurance proves its worth. A \$20 gold coin from 1924 buys roughly \$4,000 worth of goods in today's economy, while a \$20 bill from the same year barely buys lunch.

This simple truth illustrates why states and individuals alike are returning to gold—not for nostalgia, but for stability, privacy, and control over their own wealth.

Reintroducing gold as everyday money restores choice and accountability to the financial system.

It strengthens local economies, shields citizens from inflationary policies, and reclaims the constitutional vision of decentralized, honest money.



Attention: Restoring gold as transactional money isn't a step backward; it's a constitutional safeguard for liberty in the digital age, empowering both individuals and states to resist financial coercion and preserve economic independence.





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ACTION STEPS:

- 1. Visit <u>TransactionalGold.com</u> to learn more about the gold and silver alternative and what is happening in your state.
- Understand the Gold–Debt Connection:
 Study how gold prices rise as national debt expands. Recognize that uncontrolled spending and money creation erode the dollar's value—and your purchasing power.
- Protect Your Portfolio:
 Gold is a hedge against inflation and fiscal instability. Explore physical bullion, exchange-traded funds (ETFs), or gold-backed IRAs with guidance from a trusted financial advisor.
- 4. Explore Ownership Options: Choose the form of gold that best aligns with your goals—physical coins, gold debit cards (like Glint), or gold mining stocks. Each offers unique advantages in liquidity, storage, and accessibility.
- Stay Informed on De-Dollarization:
 Monitor how countries such as China, Russia, and Brazil are reducing their dollar reserves. Understanding these shifts can help you anticipate market changes and adjust your strategy accordingly.
- Be Aware of CBDC Risks:
 Learn how Central Bank Digital Currencies (CBDCs) could impact privacy and personal freedom. Understand the implications of programmable money and explore secure, decentralized alternatives.
- 7. Support Sound-Money Legislation:
 Advocate for state-level laws that restore gold and silver as legal tender. Strengthen the movement toward transactional gold to protect citizens from inflationary and centralized monetary systems.
- 8. **Diversify with Silver:**Add silver—often called "**the poor man's gold**"—to your holdings. It provides a more affordable entry point and serves as a complementary hedge in times of monetary uncertainty.
- 9. **Educate and Empower Others:**Share what you've learned with clients, peers, and family members. True financial sovereignty spreads through awareness and action.

ONGOING ACTION STEPS:

 Get the book <u>Pirate Money</u> to learn about the transactional gold and silver movement sweeping America. Legislation has now passed in Florida, Texas, Arkansas, Louisiana, and Missouri! This is the answer to inflation and the looming threat of CBDC.



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- 2. Get a copy of <u>According to Plan</u> to better understand these domestic attacks on our Liberty as well as the overall Marxist plan to consume America.
- 3. Seek opportunities to inspire other Americans to stand up for what is right.
- 4. Send them this Economic Battle Plan™ and ask them what they are doing to stand for America and Liberty!
 - » Elect Politicians that understand the need to preserve American Liberty.
 - » Encourage and ask your elected officials to educate themselves.
 - » Ask them how they are working to strengthen our education system and reverse the push for Marxist indoctrination. These are big issues, if your representatives are not aware and working toward solutions directly or indirectly based on their committees, hold them accountable!

Your support for Transactional Gold and Silver Currency is critical! We have legislation advancing in 20+ states! Learn about progress in your state at https://transactionalgold.com/ and click the "Active States" button in the upper right-hand corner.

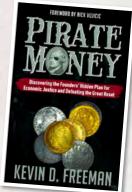
5. Check your investments to see if they are helping fund the agendas of Globalist Elites. If you have a financial advisor insist that they give you an update and encourage them to become part of the NSIC.

Seek out investment opportunities in patriotic innovations.

Financial Advisors can learn more at www.NSIC.org. Weaponize your money, your investing, spending, and giving!

ATTENTION: Clients already with a Financial Advisor - Make sure your financial advisor has your values and interests at heart. Make certain they really understand what ESG investments mean for our future. Suggest that they become part of the NSIC institute and nominate them to participate in our online certification at economicwarroom.com/advisor.

6. Be certain to buy Kevin's new book, *Pirate Money: Discovering the Founders" Hidden Plan for Economic Justice and Defeating the Great Reset*. Learn more at www.PirateMoneyBook.com.





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In the **Economic War Room**®, we encourage Americans to be the "little ships that make the difference." You cannot solely rely on the government or the president to solve America's problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The little ships are based on Churchill's Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]

SHAREABLE QUOTES:

"We've passed it in six states now... the goal is to make gold and silver good money again... We had 15 other states here this last week, all asking, 'How do we make this happen in our state?'"

-Mike Carter, Co-Host, Pirate Money Radio

"Gold is money... it's a good unit of account, it's a great store of value, and we're working on making it a good means of exchange."

-Kevin Freeman, CFA; Host, Pirate Money Radio

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The EWR Collection Deck – From Kevin Freeman (List of resources and external links for more information)

Quick Access Links:

About Kevin Freeman

About Mike Carter and the Pirate Money Movement

Rising Gold Prices, Inflation, and the National Debt

Global De-Dollarization, CBDCs, and the Fight for Financial Freedom

Gold as Constitutional Money and a Path Toward Transactional Freedom

Action Steps

About LSV and the NSIC

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PatriotAcademy TV https://www.patriotacademy.tv/

Website https://www.economicwarroom.com/

PODCAST https://www.economicwarroom.com/podcasts

Pirate Money Radio on American Family Radio https://PirateMoneyRadio.com

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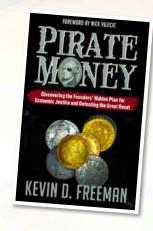
YouTube page https://www.youtube.com/economicwarroomwithkevinfreeman

Rumble page https://rumble.com/c/c-408647

Link to all Economic Battle Plans™ https://www.economicwarroom.com/battleplans

Pirate Money https://piratemoneybook.com

According To Plan Book https://accordingtoplanbook.com/ewr





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Episodes and Economic Battle Plans™ from all Prior Shows can be found here:

https://www.economicwarroom.com/episodes and https://www.economicwarroom.com/battleplans.

Check out these in particular with application to this topic:

10/02/2025, EP364, Turning Gold into Everyday Money, Jason Cozens Download Economic Battle Plan™

09/18/2025, EP362, The Disappearing Stock Market Is Making the Wealth Gap Worse, Download Economic Battle Plan™

08/07/2025, EP356, Good As Gold: Why Honest Money Matter, Dr. Judy Shelton Download Economic Battle Plan™

06/26/2025, EP350, 1971: The Year That Changed America Forever, Dr. Dave Brat Download Economic Battle Plan™

06/19/2025, EP349, State Leadership in Action: Protecting Economic Freedom, Marlo Oaks Download Economic Battle Plan™

05/22/2025, SP05, The Powerful Political Warfare Trying to Kill Pirate Money, <u>Download Economic Battle Plan™</u>

03/06/2025, EP335, Do We Really Own Our Money? The Justice Department Says No!, <u>Download Economic Battle Plan™</u>

10/24/2024, EP316, How Bureaucrats Secretly Control Your Money, Richard Morrison Download Economic Battle Plan™

09/05/2024, EP309, Exposing the Secretive World of Central Bank Digital Currencies, BIS Whistleblower Download Economic Battle Plan™

08/01/2024, EP304, 10 Ways You're Being Made Poorer, <u>Download Economic Battle Plan™</u>

07/25/2024, EP303, The Shocking Truth Behind Energy Politics and the Petrodollar, Jacki Deason <u>Download Economic Battle Plan™</u>

07/04/2024, EP300, 300th Episode Special: The Future of America is at Stake, Mike Carter Download Economic Battle Plan™

06/06/2024, EP296, Unmasking Pirate Money: Rediscovering America's Financial Freedom, Mike Carter <u>Download Economic Battle Plan™</u>

05/30/2024, EP295, The Emerging Threat of Debanking: Protecting Financial Liberty, Lathan Watts

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04/18/2024, EP289, The Fate of Empires, Download Economic Battle Plan™

04/11/2024, EP288, The Great Taking, David Rogers Webb Download Economic Battle Plan™

03/21/2024, EP285, Five Undeniable Truths Download Economic Battle Plan™

03/14/2024, EP284, The Economic War on Farmers Is Impacting Your Grocery Bill, Rea Hederman Jr.

<u>Download Economic Battle Plan™</u>

02/15/2024, EP280, Another Way to Pay! Gold Can Be in Everyone's Wallet, Jason Cozens Download Economic Battle Plan™

01/25/2024, EP277, Revolutionary Way to Buy, Sell, and Transact Using Gold, Jason Cozens

<u>Download Economic Battle Plan™</u>

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11/30/2023, EP269, Will the Inflation Grinch Steal Christmas? , Andrew Crapuchettes Download Economic Battle Plan™



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08/17/2023, EP254, Pirate Money: The Founders' Fiat Money Escape Clause, <u>Download Economic Battle Plan™</u>

08/10/2023, EP253, Economic Justice: The Founders' Hidden Plan, <u>Download Economic Battle Plan™</u>

08/03/2023, EP252, Pirates Knew What Real Money Was, So Did the Founders, and Now You Will Too, Download Economic Battle Plan™

06/29/23, EP247, Transactional Gold and Silver Update and PLAN B, Download Economic Battle Plan™

05/04/23, EP239, Alternative to Monopoly Money, Michael Maharrey, Download Economic Battle Plan™

03/30/23, EP234, Banking Crisis and a Texas Solution, <u>Download Economic Battle Plan™</u>

01/19/23, EP224, The Gold Bullet for the CBDC and Great Reset, <u>Download Economic Battle Plan™</u>

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10/06/22, EP209, Biden's New Trail of Tears, Download Economic Battle Plan™

08/11/22, EP201, According to Plan, Download Economic Battle Plan™

06/09/22, EP192, A Gold-Backed Constitutional Currency, Rod Martin, Download Economic Battle Plan™

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07/01/21, EP145, Solving America's Debt Problem, Gen. Bob Dees, Download Economic Battle Plan™

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02/06/20, EP72 Why Free Always Costs More, <u>Download Economic Battle Plan™</u>

01/30/20, EP71 Moral Democratic Capitalism - Frank Holmes, Download Economic Battle Plan™

11/28/18, EP09/10 America's Debt Crisis (part 1 and part 2), Download Economic Battle Plan™

SPECIAL EDITION, EP08 America's Dunkirk Moment, <u>Download Economic Battle Plan™</u>



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About Kevin Freeman

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Kevin Freeman on Facebook https://www.facebook.com/economicwarroom

Kevin Freeman on Twitter https://twitter.com/economicwarroom?lang=en

Kevin Freeman on Instagram https://www.instagram.com/economicwarroom/?hl=en

Kevin Freeman on Real America's Voice discussing "Is digital gold-backed currency a good idea?" https://americasvoice.news/video/wgKGlgm5wjZEgBz/#

Kevin Freeman on The Lance Wallnau Show discussing Texas bill for transactional gold and silver https://rumble.com/v2fn6rw-as-dollar-collapses-texas-gets-ready-to-print-its-own-currency.html

Kevin testifies in Congress

https://www.youtube.com/watch?v=8HiEWvZVOqU&t=3986s (video)

https://www.congress.gov/115/meeting/house/108355/witnesses/HHRG-115-FA14-Wstate-FreemanK-20180523.pdf (pdf)

America's Dunkirk moment and what can be done to save our nation – By Kevin Freeman (Nov. 21, 2018) https://secretweapon.org/americas-dunkirk-moment-and-what-can-be-done-to-save-our-nation-by-kevin-freeman-nov-21-2018/

Is China at War with the USA?

http://www.thecounterterroristmag.com/pdf/issues/TheCounterTerrorist AugustSeptember2011.pdf

Kevin Freeman Testimony to Kansas Legislature

https://www.kslegislature.org/li/b2023_24/committees/ctte_h_financial_institutions_and_pensions_1/documents/testimo-ny/20240219_10.pdf

The message no one wanted to hear (American Legion)

https://www.legion.org/magazine/162503/message-no-one-wanted-hear

Kevin Freeman Author Page

https://www.amazon.com/stores/Kevin-D.-Freeman/author/B0B9TWWLC4

State of Utah Federal Funds Commission, Economic Risk Analysis

https://le.utah.gov/interim/2019/pdf/00004600.pdf

Utah 2024 Precious Metals Workgroup Report

https://treasurer.utah.gov/wp-content/uploads/11-18-2024-Precious-Metals-Study Version-2.pdf

Kevin on Erik Stakelbeck

https://www.tbnplus.com/m/0BBHIRTI/erick-stakelbeck-inside-israels-defense-technology-stakelbeck-tonight



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Kevin Freeman on with Glenn Beck Oct. 22, 2025 https://rumble.com/v70nine-kevin-freeman-on-with-glenn-beck-oct.-22-2025.html

About Mike Carter and the Pirate Money Effort

Kevin Freeman And Mike Carter Join WarRoom To Discuss How They Plan To Combat The Inflation Crisis https://rumble.com/v4hoawl-mike-and-kevin.html

Mike Carter visits the Texas Bullion Depository https://www.economicwarroom.com/node/672

Pirate Money Radio https://piratemoneyradio.com

Rising Gold Prices, Inflation, and the National Debt

Visualizing Gold Price and U.S. Debt (1970-2023)

https://elements.visualcapitalist.com/visualizing-gold-price-and-u-s-debt-1970-2023/

How the Federal Reserve Fuels Fiscal Profligacy

https://www.wsj.com/opinion/how-the-federal-reserve-fuels-fiscal-profligacy-national-debt-spending-4960b906

Gold Demand Trends Q2 2025

https://www.gold.org/goldhub/research/gold-demand-trends/gold-demand-trends-q2-2025

Gold Will Hit \$4,400 by Q2 2026—Any Correction Is a Buying Opportunity

https://www.kitco.com/news/article/2025-10-08/gold-will-hit-4400-q2-2026-so-any-correction-buying-opportunity-tds-bart

Gold Demand Up Amid Economic Uncertainty, World Gold Council Says

https://www.reuters.com/markets/commodities/gold-demand-up-1-2024-remain-supported-by-economic-uncertainty-world-gold-2025-02-05/

Gold: The Case for \$7,000 as US Debt Hits Historic Levels

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Action Steps

Visit <u>TransactionalGold.com</u> to learn more about the gold and silver alternative and what is happening in your state.

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