

Death of the Petrodollar

While some have tried to debunk the Petrodollar as a myth, the relationship between the US Dollar and Oil has consistently proven them wrong. Over the last five decades, the US Dollar has maintained its reserve currency status. This is due largely to the fact that Saudi Arabia and OPEC would primarily accept US Dollars in turn for oil. This meant nations would keep a portion of their reserve funds in US dollars as they were the most useful currency for trade. The Saudis also agreed to buy our debt and we agreed to support the Kingdom militarily. This was viewed as a WIN/WIN.



Over the last few years, Russia, China, and the rest of BRICS have been pushing to de-Americanize the world. Their first step is to remove the reserve currency status from the US Dollar. To do this, they have developed trade agreements that pull other nations away from using the US Dollar. Most notably, Saudi Arabia and OPEC have begun to increasingly trade oil in other currencies, effectively marking the end of the Petrodollar era.

In this briefing we will discuss the following:

- » Death of the Petrodollar
- » Energy and Economic Stability
- » Energy and National Security



YOUR MISSION: Learn about the death of the Petrodollar and the impact it will likely have on the US market and energy sectors.

 **ATTENTION:** The failed foreign policy of the Biden Administration has weakened foreign relations and opened the door for our adversaries to attack our currency.

WHY YOU SHOULD CARE

- » The Petrodollar has granted America and her citizens great economic and geopolitical benefits for decades. The French called it “an exorbitant privilege.”
- » The American economy will likely take a hit as the US Dollar loses some of its power which could lead to higher inflation.
- » The US energy industry is under attack which impacts a large sector of the US economy, millions of jobs, and the way of life in many cities and states.
- » The standard of living we have grown accustomed to in the US is already declining rapidly and the end of the Petrodollar could expedite the process.
- » The loss of economic power in the global markets has weakened America’s standing as economic sanctions will have less effect.
- » National security is at a greater risk due to America’s failing foreign policy and the decline of economic dominance.

Ep. 8-303 (OSINT) Open-Sourced Intelligence Report. This briefing includes a conversation between Kevin Freeman and Jacki Deason. Jacki is a friend of the Economic War Room® and an American Patriot.

Jacki hosts The Jacki Daily Show, a weekly show and podcast airing on BlazeMedia, on the dial in Texas, and podcast on iHeartRadio, iTunes, Spotify, and Stitcher.

Previously, Jacki worked for an engineering firm specializing in energy production, national security, and environmental cleanup. She served as legal counsel on Capitol Hill to the Chairman of the Subcommittee on the Constitution and the former Ranking Member of the Commercial and Administrative Law Subcommittee, advising on the oversight of federal agencies. Prior to her career in Washington, she worked as a corporate litigator, and as an Assistant Vice President for a national bank.



1. Death of the Petrodollar

Since the 1970s, America has enjoyed the geopolitical benefits of the Petrodollar arrangement with Saudi Arabia where the Saudis would primarily sell oil for US Dollars, making the US Dollar the primary currency for trade.

“When you hear Petrodollar, all it means is oil that’s paid for in dollars, an agreement essentially, formally or informally that we had with the Saudis... this is kind of a way that we would be loosely tethered to oil like an oil-backed currency.” –Jacki Deason

This arrangement allowed the US to gain geopolitical influence in the Middle East and over oil trade globally.



Strategically, this gave the US the upper hand in most economic situations as other nations were forced to hold some of their reserves in US Dollars to be able to purchase oil. It also meant that major global transaction systems were built and operated on a dollar-based framework.

Sadly, this agreement has ended as the US has lost the confidence of other nations on the global stage.

“It only works for as long as the dollar is worth something, (where) we’re credit-worthy as a country, and our military is actually capable of defending them and being a deterrent. But when a bigger kid comes along in the block and says, ‘I can protect you, maybe even better.’ That could be China in the future. Now you have a problem. You can see all the ways that this agreement, which made so much sense, can start to fray and come unraveled. And so now here we are in 2024.” –Jacki Deason

China is a rising titan that threatens US dominance and could make similar arrangements with nations like Saudi Arabia.

The creation of a BRICS alliance and its direct challenge of the US Dollar has enticed the Saudis to begin trading oil in other currencies. This will have drastic consequences on the power of the US Dollar.



Attention: Failing US Foreign Policy has ruined a 50-year relationship that ensured the US Dollar would be strong and secured US control of the global oil markets.

2. Energy and Economic Stability

The death of the Petrodollar will impact the US economy, especially as our current administration refuses to support energy independence.

Energy independence can lead to lower and more stable energy prices, reducing living costs for average Americans. This could directly affect everything from grocery prices to heating bills, making daily life more affordable.

On a national scale, it reduces our vulnerability to international market fluctuations and geopolitical tensions.

However, the Biden administration has consistently sought to hinder domestic oil and gas production which has caused a relative increase in gas prices.

“That reminds me, I think it was an Australian racehorse named Phar Lap. It was one of those racehorse movies where they just kept putting burden after burden after burden on the horse, but it kept winning. And that’s the American energy industry.” –Kevin Freeman



The American energy sector is a significant source of employment and economic stability. When energy production is stable, it ensures lower energy costs, which benefits both consumers and businesses. Disrupting this stability can lead to higher energy bills, job losses, and economic downturns.

The US Energy sector has survived primarily because the oil fields are primarily owned by states and individuals, not the federal government. This is a unique aspect to American life where individuals own the oil under their land, not the government.

Biden’s administration wants to focus on renewables and end the use of oil and gas, supposedly for environmental reasons, which they are willing to do at any cost.

There is a balance to be struck between environmental concerns and practical energy needs. Shutting down American energy sources can lead to increased global dependence on dirtier energy sources from countries with poorer environmental standards.

The truth is often found when you follow the money. The anti-oil “green” movement in the US seeks to use subsidies and force the use of renewable energy and electric vehicles.

“One thing that struck me from Patrick Moore (founder of Greenpeace) is that he said, ‘Think about the electric vehicle subsidies that allow people to buy Teslas. Look at the people who are buying Teslas. That is taxing, poor and middle-class people so they can give cheaper cars to wealthy people. It’s just a great wealth transfer.’ And I think that is, basically the epitome of the green movement today. It’s a wealth transfer, maybe up to \$100 trillion.” –Kevin Freeman



Following the money makes it clear. Wealthy investors stand to profit from the success of renewable energy and electric vehicle companies. At the same time, it is the upper-middle class and higher that is able to afford to benefit from such products.

Poor people cannot afford to install solar, build a wind farm, or buy a Tesla. Instead, their tax dollars are being used to help rich people buy expensive products for less.



Attention: The Biden Administration’s war on oil and gas threatens to destroy the American economy and currently fuels the expansion of the wealth gap.

3. Energy and National Security

While the Biden administration is making it harder and harder for US-based oil and gas companies to stay in the market, other nations are drilling for more.

Dependence on foreign oil makes the US vulnerable to international supply disruptions, which could be manipulated by adversary nations.

Energy independence means that the US is less reliant on volatile regions for energy supplies, thereby reducing the geopolitical risks.



By being energy-independent, the US can ensure that its military and critical infrastructure are not compromised by global conflicts or the whims of foreign governments.

“We need oil to be a superpower.” –Jacki Deason

The Petrodollar arrangement granted the US economic power that bolstered our national security, and in turn, the Saudi Arabians were granted protection by the US so the constant wars in the Middle East would not affect them.

With the Petrodollar arrangement gone, the US dollar’s role as the world’s reserve currency is bolstered only by its own energy production capabilities. A reduction in energy output could diminish the dollar’s standing, increasing inflation and lowering the standard of living.

A strong energy sector amplifies the US’s geopolitical influence. Control over energy resources means greater leverage in international negotiations, allowing the US to support allies and counteract adversaries more effectively.

“People don’t have to tolerate taking orders from us anymore if they don’t feel like it. And we’re becoming far more pushy with our social issues, that really should have nothing to do with international affairs.” –Jacki Deason

Using energy policy to push social (LGBTQ+) agendas can backfire in many places, straining international relations and leading to economic penalties or geopolitical instability.

Under the Biden Administration, the US has focused on nonsensical social policy instead of sound economic and foreign policy. Other nations see this and are afraid of the impact it will have on them.

This weakens our standing on the world stage and invites our adversaries to try and turn even our closest allies against us.



Attention: American energy independence and the reserve currency status of the US Dollar are essential to national security, and both are on shaky ground.





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ACTION STEPS:

1. **Learn more about the impacts of energy policy and geopolitical changes with Jacki Deason on the [Jacki Daily Show](#).**
2. **Read Kevin's new book [Pirate Money](#) to learn about a solution for economic justice.**
3. Stay informed about energy policies and industry changes to engage in constructive discussions and voting decisions.
4. Use your vote to support candidates and policies that prioritize American energy independence.
5. Advocate for energy policies that balance environmental concerns with practical energy needs.
6. Support investments in a variety of energy sources to ensure economic and energy security.

ONGOING ACTION STEPS:

1. Seek opportunities to inspire other Americans to stand up for what is right.
2. Send them this Economic Battle Plan™ and ask them what they are doing to stand for America and Liberty!
 - » Elect Politicians that understand the need to preserve American Liberty.
 - » Encourage and ask your elected officials to educate themselves.
 - » Ask them how they are working to strengthen our education system and reverse the push for Marxist indoctrination. These are big issues, if your representatives are not aware and working toward solutions directly or indirectly based on their committees, hold them accountable!
3. **Watch out for programmable money. The Dollar is being attacked and the WEF is working toward The Great Reset. We want to see the dollar stay strong by acting on the items above. We also believe it is good for Americans to diversify and have other options to pay with transactional gold. Prepare your money for the economic war.**

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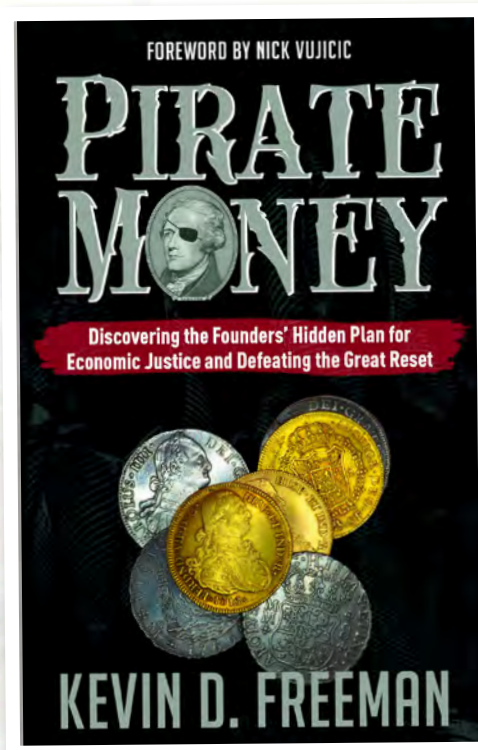
4. Check your investments to see if they are helping fund the agendas of Globalist Elites. If you have a financial advisor insist that they give you an update and encourage them to become part of the NSIC.

Seek out investment opportunities in patriotic innovations. Financial Advisors can learn more at www.NSIC.org. Weaponize your money, your investing, spending, and giving!



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5. Be certain to buy Kevin's new book, *Pirate Money: Discovering the Founders' Hidden Plan for Economic Justice and Defeating the Great Reset*. Learn more at www.PirateMoneyBook.com.





In the **Economic War Room®**, we encourage Americans to be the “little ships that make the difference.” You cannot solely rely on the government or the president to solve America’s problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty. [The little ships are based on Churchill’s Operation Dynamo that rescued the British Expeditionary Forces in the Miracle of Dunkirk.]

SHAREABLE QUOTES:

“People don’t have to tolerate taking orders from us anymore if they don’t feel like it. And we’re becoming far more pushy with our social issues, that really should have nothing to do with international affairs.”

–Jacki Deason, Host, Jacki Daily Show

“The green movement today. It’s a wealth transfer, maybe up to \$100 trillion.”

–Kevin Freeman, CFA; Host, Pirate Money Radio

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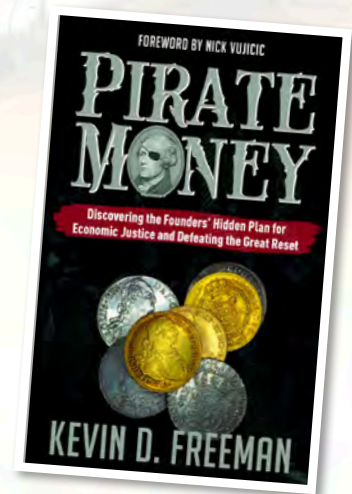
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<https://www.economicwarroom.com/episodes> and <https://www.economicwarroom.com/battleplans>.

Check out these in particular with application to this topic:

- 07/04/2024, EP300, 300th Episode Special: The Future of America is at Stake, [Download Economic Battle Plan™](#)
- 06/06/2024, EP296, Unmasking Pirate Money: Rediscovering America's Financial Freedom, [Download Economic Battle Plan™](#)
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- 04/18/2024, EP289, The Fate of Empires, [Download Economic Battle Plan™](#)
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- 02/08/2024, EP279, Are We Doomed to Repeat the Past?, Eric Metaxas [Download Economic Battle Plan™](#)
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- 12/21/2023, EP272, Zap: The EV Scam, [Download Economic Battle Plan™](#)
- 10/26/2023, EP264, Compulsory Cap and Trade by Biden's Executive Order, Ken Ivory [Download Economic Battle Plan™](#)
- 10/12/2023, EP262, The Miracle in East Texas, Kevin Sorbo [Download Economic Battle Plan™](#)
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- 09/14/2023, EP258, Dark Future: Uncovering the Great Reset's Terrifying Next Phase, Justin Haskins [Download Economic Battle Plan™](#)
- 08/31/2023, EP256, The Economic Keys to America's Success, Amb. Carla Sands [Download Economic Battle Plan™](#)
- 08/17/2023, EP254, Pirate Money: The Founders' Fiat Money Escape Clause, [Download Economic Battle Plan™](#)
- 08/10/2023, EP253, Economic Justice: The Founders' Hidden Plan, [Download Economic Battle Plan™](#)
- 08/03/2023, EP252, Pirates Knew What Real Money Was, So Did the Founders, and Now You Will Too, [Download Economic Battle Plan™](#)
- 07/27/2023, EP251, China Can't Stop Talking About War, but America Is Not Listening, Gordon Chang, @GordonGChang - Author & China Expert [Download Economic Battle Plan™](#)
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Jacki Deason on X <https://x.com/jackidailyhost>

Jacki Deason on Instagram <https://www.instagram.com/jackidaily/>

Jacki Deason on Why Christians Should Care about Energy Policy
<https://www.youtube.com/watch?v=L7tDnkawHqY>

The Candace Owens Show: Jacki Deason | Candace Owens Show
<https://www.youtube.com/watch?v=FFPEKjMDZsg>

Women in Energy Policy with Jacki Deason – YouTube
<https://www.youtube.com/watch?v=4pEKJZCM0mU>

Jacki Daily YouTube <https://www.youtube.com/channel/UCmyxBjZLkzuNk3Aafzi-lig>

JACKI DEASON JOINS IN ME STUDIO (FULL EPISODE) | ACWT
<https://americacanwetalk.org/jacki-deason-joins-in-me-studio-full-episode-acwt-interviews-1-19-23/>

Biden's Climate Emergency: Lockdowns, Famine, & Death | Guest: Jacki Daily | Ep 646 for Allie Beth Stuckey
<https://youtu.be/M9e5wP52UC8>

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The Petrodollar Is Dead and That's a Big Deal
<https://www.moneymetals.com/news/2024/06/14/the-petrodollar-is-dead-and-thats-a-big-deal-003258>

After 50 Years, Death of the Petrodollar Signals End of U.S. Hegemony
<https://pro.thestreet.com/market-commentary/end-of-petrodollar-shows-changing-geopolitics>

The Slow Death of the Petrodollar
<https://glintpay.com/blog/soapbox-the-slow-death-of-the-petrodollar>

How to Survive the Death of Petrodollars and a Reserve Currency
<https://nomadcapitalist.com/finance/petrodollar-contrarian/>

Who Doomed the Petrodollar: America or Saudi Arabia?
<https://www.glennbeck.com/radio/doomed-petrodollar-america-saudi-arabia>

Saudi Arabia Ends 80-Year-Old PetroDollar US Agreement and Joins China-Led CBDC Coalition
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The Actual 1974 Saudi Arabia and US Agreement on Cooperation

<https://www.nextbigfuture.com/2024/06/the-actual-1974-saudi-arabia-and-us-agreement-on-cooperation.html>

Did the Saudis Just Kill the Dollar? <https://dailyreckoning.com/did-the-saudis-just-kill-the-dollar/>

Is the end of the petrodollar near?

<https://www.atlanticcouncil.org/blogs/econographics/is-the-end-of-the-petrodollar-near/>

Saudi Arabia Drifts Away from Washington and the Dollar

<https://mises.org/mises-wire/saudi-arabia-drifts-away-washington-and-dollar>

Biden Has Used The Dollar As A Hammer — But Americans Might Be The Ones Who Get Hit

<https://dailycaller.com/2024/06/16/biden-hammer-dollars-reputation-americans-get-hit/>

Saudi Arabia ends petrodollar agreement: What it means for the USD, Bitcoin, and gold

<https://www.kitco.com/news/article/2024-06-13/saudi-arabia-ends-petrodollar-agreement-what-it-means-usd-bit-coin-and-gold>

U.S.-Saudi Petrodollar Pact Ends after 50 Years

<https://www.tipranks.com/news/u-s-saudi-petrodollar-pact-ends-after-50-years>

The Start Of De-Dollarization: China's Move Away From The USD <https://www.zerohedge.com/geopolitical/start-de-dollarization-chinas-move-away-usd>

BRICS PAY <https://www.brics-pay.com/>

China Dumps \$74,000,000,000 in US Treasuries in One Year As Two BRICS Nations Say They've Abandoned Dollar in Mutual Trade

<https://dailyhodl.com/2024/04/26/china-dumps-74000000000-in-us-treasuries-in-one-year-as-two-brics-nations-say-theyve-abandoned-dollar-in-mutual-trade/>

U.S. dollar - and its No. 1 status - could become a casualty of economic war

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Saudi Arabia officially joins BRICS bloc - state TV

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Energy and Economic Stability

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Action Steps

Learn more about the impacts of energy policy and geopolitical changes with Jacki Deason on the [Jacki Daily Show](#)

Read Kevin's new book [Pirate Money](#) to learn about a solution for economic justice.

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