



ECONOMIC BATTLE PLAN™

2008 FINANCIAL COLLAPSE - IT CAN HAPPEN AGAIN **2.53**
[ECONOMIC BATTLE PLAN™ POINTS: 200]

Background Briefing: There is a “Deep State” manipulating things behind the scenes. This week’s briefing includes a personal story that not only demonstrates the Deep State in action, but also explains just why you lost so much money in 2008 and why it could happen again.

“The deep state spent millions of dollars, your taxpayer money, producing a snow job report to keep you in the dark. They didn’t want you to know the truth of what actually happened. And they don’t want you to know what could happen next and that it could ruin you financially. This week I’ll explain what happened in the financial crisis and what may be coming next.” –Kevin Freeman



Your Mission: To understand what happened In the 2008 financial crisis and better understand what may be coming next. Be sure to catch our special offer in the action steps at the end of this briefing.

SPECIAL NOTE: In the Economic War Room, our focus is on authenticity and presenting the truth and facts for you to make your own decisions with your financial advisor.

CLASSIFIED
IT WAS ONCE DETERMINED
PART OF THE INFORMATION
INCLUDED IN THIS BRIEFING
SHOULD BE CLASSIFIED.

THERE WERE SERIOUS IMPLICATIONS IF
SOME OF THE INFORMATION PROVIDED
IN THIS REPORT WAS MADE PUBLIC.
YOUR MISSION THIS WEEK FOLLOWS A
WELL-DOCUMENTED TESTIMONY FROM
KEVIN FREEMAN AND THE EFFORTS THAT
WERE TAKEN TO COVER UP IMPORTANT
RESEARCH FOR AMERICA’S NATIONAL
AND ECONOMIC SECURITY.

“When Kevin Freeman, after an impressive career in finance, began investigating the possibility that terrorists are manipulating our markets, he suddenly found himself in a real world spy novel. There is so much smoke surrounding his study of economic warfare that the only question is not whether there is a fire, but rather how far it has spread.”

–Kevin Hassett -American Enterprise Institute
Chairman of President Trump’s Council of Economic Advisors

Ep. 2.53 (OSINT) Open Sourced Intelligence Briefing with highlights. This includes quotes and summaries of conversations in the Economic War Room with Kevin Freeman.

Financial Terrorism, Lessons in History: Politics as Usual?

The 2008 Crisis - A blue-ribbon commission appointed by Congress was formed to tell us why our economy was in shambles.

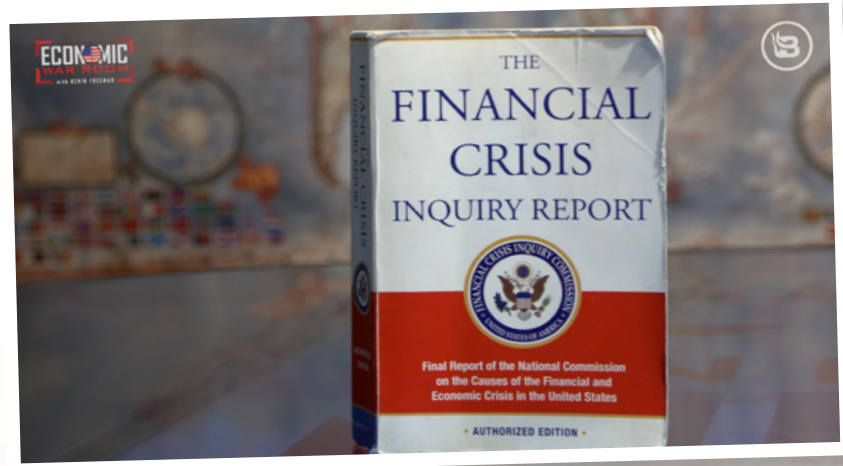
This blue-ribbon, congressionally-appointed commission was about to tell us why our economy was in shambles from the 2008 market downturn.

Unemployment was over 10 percent and investors lost a combined \$50 trillion. The commission published a really nice, thick book. The only problem was that it disagreed with itself. There was one Democrat-inspired majority report and two Republican versions.

- 1) The Democrats blamed George W. Bush and a loose regulatory environment.
- 2) The Republicans blamed the Community Reinvestment Act and the fact that people got loans who couldn’t really afford a house.

Instead of the whole truth, we got political narratives and a nice thick book with no conclusive evidence of what really happened.

"The Commission's majority report ignores hypotheses about the causes of the financial crisis that any objective investigation would have considered, while focusing solely on theories that have political currency but far less plausibility." –Peter Wallison, FCIC Commissioner



1. A quick review of the Precursor to the 2008 election:

- Bush was in the White House. Barack Obama was a Junior Senator from Illinois, and America was in a Housing Bubble. Oil prices were going steadily higher, hitting almost \$150 per barrel in the summer of 2008. That put gas prices over \$5 per gallon. We have not seen uniform income gains. The rich got richer, but the poor and middle class haven't seen much progress.
- The economy seemed pretty good, stocks were near all-time highs. Then all of a sudden, there was mass panic. As late as September 10, 2008, things seemed OK. Believe it or not, John McCain was leading in the polls to be our next President with Sarah Palin at his side. But on September 11, 2008, things changed dramatically. Lehman Brothers went bankrupt within a week, and bank after bank failed.
- Merrill Lynch, Goldman Sachs, Wachovia, Washington Mutual, and others all sought bailouts or capital infusions. We went from BOOM to BUST in a matter of weeks. People lost jobs and saw their savings wiped out. There was talk of a new Depression with panic in the streets. It was in this environment that America said "ENOUGH."

- The electorate rejected Republicans and swept Barack Obama into the White House along with a Democrat House and Senate. This was the most radical political change in decades and gave us Obamacare, the greatest increase in regulations in history, massive tax increases, a complete restructuring of the economy, and a foreign policy that favored Iran. We even sent huge piles of actual cash to Iran as part of a \$150 billion payoff.

2. The Economy Changed, and So Did America under the Obama administration.

America changed in three fundamental ways.

- First, the economy changed as we moved from free enterprise to socialism-light with environmental concerns becoming preeminent.
- Second, American culture changed. President Obama led the way for gay marriage/marriage equality, the focus on transgender rights, the acceptability of marijuana, and a change in the religious habits of Americans.
- Finally, President Obama changed our foreign policy from one of "America First" to the idea that America must necessarily decline in an increasingly multi-polar world.

3. The Economic Collapse of 2008 Influenced the Presidential Election

- It was the economic crisis that gave us Barack Obama as President. That's not just our opinion. It is what Joe Biden said at a speech in Arizona in 2013.



(CNN) - Vice President Joe Biden said Friday that if not for the economic collapse surrounding the 2008 presidential race, Sen. John McCain might have beat President Barack Obama. ***“The truth of the matter is, Barack knows it, I know, had the economy not collapsed around your ears, John, in the middle of literally, as things were moving, I think you probably would have won,”***

-Joe Biden (April 26, 2013)

- Biden was right and he’s backed up by History. The party who controls the White House is almost always ousted when a major financial crisis hits and the stock market declines.



4. **A market crash can happen again. And some people are actually cheering for a 2020 market collapse!**

- Keep the above in mind as we approach next year's election. Understand that our enemies in China and Russia know this.
- There are also radical politicians here in America who would rather have a financial collapse than the reelection of Donald Trump.
- Many of the radical politicians believe it will help them achieve victory and further expand their socialist agenda.

Bill Maher is 'hoping for' an economic collapse so he can 'get rid of Trump': 'Sorry if that hurts people'

by Christian Datoe | June 08, 2018 11:44 PM



180 hour Bill Maher reportedly said he's hoping for an economic collapse. (AP Photo/ABC, Janet Van Mar, File)

"The bottom line is that the economy and the stock market matter. They impact your life and they impact who wins the election. And the official explanation of what happened in 2008 was a POLITICAL NARRATIVE. I'm here to tell you the truth and just how and why it was covered up." -Kevin Freeman

5. **The Facts: What happened in 2008 that gave us such a radical change in American life.**

THE NARRATIVE YOU HAVE HEARD, THAT IS NOT BASED ON REALITY:

Here is a summary from famed Boston University economist Laurence Kotlikoff as shared by our friend John Mauldin:

"Everyone knows what caused the Great Recession (GR). Bad banks issued bad mortgages. Bad bankers overleveraged. Bad shadow banks evaded regulators. Bad rating companies overrated securities. Bad regulators fell asleep at the wheel. Bad households drove up house prices. Bad derivatives expanded. Bad traders overtraded. In sum, bad banks full of bad bankers did bad things.... **There's just one problem with this narrative. It doesn't fit the facts.**" -Professor Kotlikoff

The Facts:

According to Professor Kotlikoff, we saw an old-fashioned bank run similar to what happened in the beloved Christmas classic movie, "It's a Wonderful Life" starring Jimmy Stewart.



“The Great Recession, which saw the collapse of 27 major financial companies worldwide, didn’t feature people running on banks....Instead, the Great Recession featured banks running on banks. The banks ran on the banks because of rumors—some true, some fabricated—that other banks were running on banks.

In 2008, financial panic here at home took down, in succession, Countrywide Financial, Bear Stearns, Fannie Mae, Freddie Mac, Merrill Lynch, Lehman Brothers, AIG, and Washington Mutual. The collapse of these massive and in many cases venerable financial companieswhether via shotgun weddings, nationalizations, or bankruptcy, spelled economic disaster on Main Street along with financial disaster on Wall Street.

Wall Street’s bank runs triggered Main Street’s firing runs...If you’re an employer on September 15, 2008, the day Lehman died, and everyone is screaming “Great Depression,” you don’t wait months to see what’s going on. You start to fire to reduce your biggest debt—your need to make payroll at the end of the month.

The firing runs expanded as one financial goliath after another crashed. They exacerbated the bank runs, which exacerbated the firing runs, which exacerbated the bank runs, all of which produced a vicious downward economic spiral that culminated in the swift loss of 9 million jobs.”

- American investors lost \$50 trillion in investment values.

- This briefing does not deny or ignore the very real debt and leverage and other economic problems that existed. Those were all real and had an impact. But something lit the fuse.
- Important to note: we have similar although not identical debt problems today.
- Ultimately, it was a run on the banks in 2008 that pushed us over the edge.

6. The real question is what started the “Run” on the banks?

- The data shows that the real collapse began with the failure of Lehman Brothers on September 15th. But something triggered that.
- The narrative is that Lehman was overburdened with debt and was doomed to failure. But that’s not what the facts say:

“Lehman was also well capitalized prior to its demise. Its capital (equity) was 11% of its assets when creditors pulled the plug. An 11% capital ratio is very close to the current banking system’s figure, according to the Fed’s recent stress tests.” –Professor Kotlikoff

Lehman might have survived. But it was hit with a run on the bank that triggered other runs. In Wall Street lingo, it was hit with a “bear raid.”

Bear Raid Defined: “A **bear raid** is an illegal practice of ganging up to push a stock’s price lower through concerted short selling and spreading adverse rumors about the targeted company. A **bear raid** is sometimes resorted to by unscrupulous short sellers who want to make a quick buck from their short positions.

A bear-raid target is generally a company that is going through a challenging period, since its vulnerable position makes it easy fodder for short sellers. While short selling is legal, coordinated short selling is viewed as market manipulation by the Securities and Exchange Commission (SEC), and spreading false rumors is tantamount to fraudulent activity.” –Investopedia, August 21, 2019 (<https://www.investopedia.com/terms/b/bearraid.asp>)



"The unlimited shorting of bonds was facilitated by the CDS market. The two made a lethal combination."

George Soros agrees:

"...it's clear that AIG, Bear Stearns, Lehman Brothers and others were destroyed by BEAR RAIDS in which the shorting of stocks and buying CDS mutually amplified and reinforced each other. The unlimited shorting of stocks was made possible by the abolition of the uptick rule, which would have hindered bear raids by allowing short selling only when prices were rising. The unlimited shorting of bonds was facilitated by the CDS market. The two made a lethal combination."

<https://www.wsj.com/articles/SB123785310594719693>

- George Soros hid the truth in plain sight. He made a billion dollars when it happened, as one of the very few people to actually make money in the financial collapse.
- Soros was right. His explanation threw around terms like "short selling" and Credit Default Swaps (CDS). But these are real things. Things you may never have heard of, but they cost you a fortune and they radically changed America.
- For all banks, money is their main product and lifeblood. As banks take money in, they also send money out in the form of investments or loans.
- Lehman Brothers had its lifeblood cut off and that started a panic run on all banks.

"I was hired by the Pentagon to look into this. For six months after the financial collapse, my team and I overturned every rock, looked at more data than you can imagine, worked with forensic accountants, and studied exactly what happened to Lehman Brothers and the other big banks, to learn who did it and why."

"Lehman failed following a bear raid—a run on the bank. They failed because the money they needed to stay in business was suddenly cut off. They met all the capital requirements until all of a sudden everything was cut off. **That cutoff started on September 11, 2008, the seven-year anniversary of the attack on the World Trade Center.** One after another, every major bank was under pressure and many of them fell like dominos. The economy collapsed." —Kevin Freeman

The report I provided to the Pentagon explained who did it, why, and how. It was very detailed. And it was covered up. It's important that you know what happened in 2008. There was a financial terror attack by foreign enemies. It was Economic Warfare designed, in part, to change the election. The net effect was President Barack Obama. —Kevin Freeman



7. Although well documented and true, the report was covered up!

- There was a financial terror attack by foreign enemies. It was Economic Warfare designed, in part, to change the 2008 election. And the net effect was President Barack Obama.
- There **WAS substantial evidence** of foreign interference that helped elect Barack Obama. And the Deep State covered it up.

- The 2008 economic collapse was triggered when Lehman Brothers failed. According to CNN:

“The implosion of Lehman Brothers – and the mayhem it unleashed – was the most terrifying moment for business and the US economy since the Great Depression.”

8. The precursors to the 2008 economic attack

To understand Lehman’s failure, it is important to understand what led up to this event.

A. The Run Up of Oil Prices: In the summer of 2008, there were strange rumblings. Oil prices mysteriously skyrocketed and gasoline went over \$5 per gallon.

The Cause: We uncovered was serious price manipulation from sovereign wealth funds and oil producers in the Middle East.

B. The Housing Collapse: we had a housing bubble collapse that threatened the two major lenders backed by the U.S. government, Fannie Mae and Freddie Mac. But did this just happen in isolation?

A Trigger: While we had our own mortgage rating problems, Russia leveraged that weakness and dumped over \$65 billion of their holdings in a matter of weeks, seriously worsening the financial crisis just before the election.

<https://www.denverpost.com/2010/01/29/russia-trying-to-force-a-bailout-of-fannie-and-freddie-paulson-writes/>

More details, according to then Treasury Secretary Hank Paulson:

FORMER TREASURY SECRETARY HANK PAULSON

“I’m not going to name the senior person, but I was meeting with someone...

This person told me that the Chinese had received a message from the Russians which was, ‘Hey let’s join together and sell Fannie and Freddie securities on the market.’” <https://www.bbc.com/news/business-2660954>

BBC REPORTER

“For me this is pretty jaw-dropping stuff - the Chinese told Hank Paulson that the Russians were suggesting a joint pact with China to drive down the price of the debt of Fannie and Freddie, and maximize the turmoil on Wall Street...”

<https://www.bbc.com/news/business-26609548>

- It seems reasonable that Russia may have preferred Barack Obama to John McCain. Or perhaps they were simply sowing discord. Whatever the motivation, it is clear that Russia was attempting to manipulate our economy in 2008.

Reflection: Looking back in time and at what is happening today, compare the above information to these narratives:

President Obama wins the election, Secretary Clinton promised a Russia Reset, and even gave them a “reset button.” And, President Obama was caught on a hot mic where he promised more cooperation with Putin AFTER his re-election. President Obama went out of his way to tell Mit Romney and the world that Russia was not a threat.

To:

How little evidence there is behind the media narrative that Russia supposedly rigged the election for Trump? We know because the final Mueller report and his Congressional testimony were a disaster for those desperately hoping to de-legitimize Trump’s 2016 election.



Quick Review:

"After Russia's bear raid on Fannie Mae and Freddie Mac, Lehman Brothers was next in the cross-hairs. A run on the bank. Banks need money flow. It is their life blood. They can only get it from investment or loans. Period. The only two sources of capital for Lehman Brothers were either **1)** to issue shares of stock which is equity or investment, or **2)** to borrow in the credit markets, that is take a loan. The Great Bear Raid of 2008 stopped both and Lehman failed.

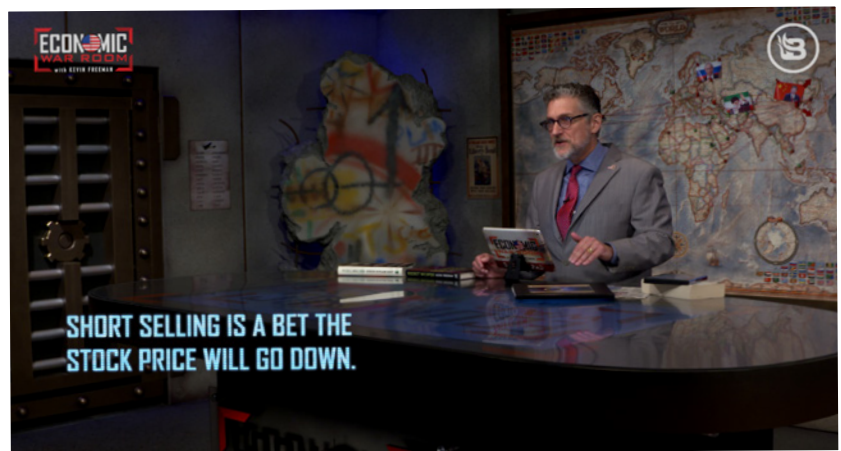
That is EXACTLY what George Soros said happened. And it is exactly what we found happened. And there were sneaky, illegal tricks at work.

Soros said that the 'unlimited shorting of stocks' was the first half of the bear raid on Lehman." -Kevin Freeman

Technical Details and Definitions to enhance your understanding of this briefing:

There were sophisticated tools that allow Wall Street to profit, but also make our Economic System vulnerable to adversaries. Some quick highlights of two of these tools are covered below:

- 1. Naked Short Selling**
- 2. Credit Default Swaps**



First, some quick highlights on Short Selling vs. Naked Short Selling – For those that want the technical details:

- **Short selling is a type of bet that a specific stock will go down.** If the price per share drops, you make money. It is even legal if you follow the rules.

First, you have to borrow shares. Just imagine that you have a friend who owns 100 shares of Apple stock. She doesn't want to sell them. But, she's happy to loan the shares to you. You agree to return the shares and also to pay any dividends along the way and interest on the loan.

You think the price of \$200 per share is too high so you sell and pocket \$200 times 100 shares or \$20,000. Your friend is happy because you offer to put the money in an account so that she knows you can buy back the shares at any time and give them back to her. And she's getting some free money from the loan.

So what happens if you are right and the price goes down? Maybe iPhone sales are bad. If the share price fell to \$100, you'd only need \$10,000 to buy back 100 shares. You do that and you repay the loan with shares. Your friend wasn't planning to sell anyway, so she was at least better off from the interest. And you made \$10,000. That's how short selling works when done properly and you are successful.

Of course, if the price went up to \$300 per share, you'd need \$30,000 to buy back all the shares. You would lose \$10,000 plus the interest you paid. That's the risk of short selling. **But the key is that you borrowed shares to start the process. That puts a limit on the amount of shares that can be sold short. You can only short as many shares as you can borrow. So how is it that George Soros said "the unlimited shorting of stocks?"**

- **The answer is that the short selling of Lehman Brothers in the Bear Raid was not legal. It was unlimited because in many cases, the seller never owned nor borrowed the shares.**
- **This is called "naked short selling." And there were almost 33 million shares of Lehman Brothers naked sold short starting September 11 and about 100 million sold short the week Lehman collapsed. That is just a fact documented by none other than Bloomberg and even Rolling Stone.**

<https://rgmcom.com/articles/bloomberg16.html>

“Think of naked short selling as counterfeiting. And when you counterfeit 100 million shares, the short selling is virtually unlimited. With all that selling, the price drops and buyers are scared away. Thus, you cut off half of the available source of capital to a bank. Lehman was unable to raise money selling stock.” –Kevin Freeman

Second, Credit Default Swaps (CDS) were also tools that were used to cause a run on the bank and take down America.

- Credit Default Swaps (CDS) – CDS is a type of insurance that lenders use to protect themselves against a default. So when you loan someone money, even a big bank, you buy a Credit Default Swap from someone willing to guarantee the loan. In this case it was usually the big insurance company AIG. If the company you lend to is a good credit risk, the cost of insurance is low.
- The problem with Credit Default Swaps is that you don't have to actually lend someone money to buy the insurance. It can be a sort of bet. For example, you could buy a CDS and bet that Lehman Brothers would fail. And the more buyers there were, the higher the cost of the insurance, even if the borrower had good credit. In fact, high CDS rates can hurt the borrower's credit rating even if they are responsible and pay everything on time.

CREDIT DEFAULT SWAPS

“It's like buying fire insurance on your neighbor's house — you create an incentive to burn down the house.” –Philip Gisdakis, head of credit strategy at UniCredit in Munich. March 1, 2010,



**“The unlimited shorting of bonds was facilitated by the CDS market.
The two made a lethal combination.” –George Soros**

- What we saw in 2008 was an unusually large amount of buying in Lehman Brother’s Credit Default Swaps--huge bets that Lehman would fail. That made it virtually impossible for Lehman to borrow money.
- Lehman couldn’t sell stock and they couldn’t borrow money. Their lifeblood was cut off and the gave the entire financial system a massive heart attack. That is what actually happened, but there is even more to the story.

9. There were additional foreign players targeting and manipulating things behind the scenes.

It started in the Middle East - We traced the bear raids to their point of origin. A huge amount of this activity started in the Middle East and went through London.

- Two sovereign wealth funds in the Middle East, one of which was advised by a key Muslim Brotherhood figure, were implicated in Naked Short selling and Bear Raids on what they described as a “Jewish Investment Bank,” namely Lehman Brothers. They operated through a London Bank which, interestingly enough, was a party in creating a means for Islamic Finance to short sell without borrowing shares or paying lending fees.
- And, this same London bank was implicated later for illegal manipulations on behalf of these same sovereign wealth funds. What happened was that the bank loaned these Wealth Funds the money that they then used to buy shares in the bank--a scheme that appeared to defraud the UK people and government. You can’t make this stuff up. And, by the way, they also may have been connected to the manipulation of oil prices that I mentioned earlier. This was a massive bear raid.

For Complete Details that will literally blow you away, you can get Kevin Freeman's Pentagon Report, a link to BlazeTV documentary on the topic and Kevin's NY Times bestselling book, *Secret Weapon: How Economic Terrorism Brought Down the U.S. Stock Market and Why It Can Happen Again.*



CLICK HERE:

10. Why was this information and Kevin Freeman's Pentagon report was covered up? - "It didn't fit the narrative."

"When I wrote the report, I had no idea how much trouble it would cause me personally, simply because I was uncovering the truth."

"On one day, I was asked if I'd move to Washington and head up a multi-million dollar new focus on Economic Warfare for the Pentagon. This was brand-new thinking for them and they wanted to be ahead of the curve. But the very next day I got a call that essentially said that my research was going to be classified. I asked what that meant and was told that I could be put in jail if I ever talked about it again. Are you kidding me?"

Why? Because it did not fit the narrative. The deal was that all of that work was open source. It wasn't secret or classified in any way. I was looking at financial statements and stock market trades. But they said my analysis would be classified and locked away forever. I argued and was told I might be sent to jail. Or worse. Sometimes people who cross the narrative simply disappear, I was told. 'You don't know what you are dealing with,' they said."

-Kevin Freeman

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11. Personal highlights from Kevin Freeman and how the intelligence community had been politicized.

- At the time, it became clear how afraid the Obama Administration was that it might come out that foreign powers have interfered in his election. That was their top worry.
- A colleague, Marine Major Pat Maloy stepped in and connected me with former CIA Director, Jim Woolsey. He in turn sent copies of the report to three sitting Senators, John McCain, Joe Lieberman, and Jon Kyle. Then he warned the Pentagon that if I was threatened again, my report would be read aloud on the Senate floor.
- Almost immediately, I got a call back that said, "Mr. Freeman, we want to apologize. You must have misunderstood us. We weren't threatening you. We were only trying to 'protect you.'" With friends like that, Who needs enemies?
- It was at that point that I knew that many in the Intelligence Community were politicized. They were willing to manipulate information for the Deep State agenda.
- I found and built relationships with many of the patriots in America and our government. They knew what I was saying was true, even if they were blocked from helping me. The word was getting out. And, unbeknownst to me, it would soon go public.



The good news is that I was free to share what I'd learned even though I had to do it on my own dime. I was told that the Deep State strategy shifted.

- I think they tried to run me out of money by asking me to go all over the country and do insider, non-public briefings at my own expense.

“There were some anonymous death threats, so I took security along with me when I traveled. I was invited to Washington and New York dozens of times to meet with FBI, DIA, the SEC, the Manhattan DA, the House Armed Services Committee, the House Intelligence Committee, the Office of Net Assessment, DARPA, IARPA, and literally all the alphabet-soup of government agencies. I was also asked to military bases in California, Rhode Island, and Virginia. All at my expense.”

• What the Deep State intended for evil actually worked out for good because the truth eventually began to surface.

More about how this information was excluded from the Financial Crisis Inquiry Commission

- Before the report was public, I received inquiries from the Financial Crisis Inquiry Commission. You know, the blue-ribbon panel that couldn't agree on anything? So I sent them my report. They seemed genuinely interested.
- They reached out to the Secretary of Defense for an official copy. But here's the deal. The DoD refused to supply one, at least at first. Their excuse? They said it had a copyright, so they couldn't share it.
- Are you kidding me? This was federally funded research with a contract that allowed them to use it for any governmental purpose and they withheld it due to a copyright issue? The FCIC was not amused and threatened to subpoena the Secretary of Defense.
- WOW! It was like all hell broke loose. I was getting calls and texts and emails begging for permission to share the report. Of course they could share it. I wanted the truth out.

Ultimately, the report was blocked again!

- Kevin was told that the head of the team that commissioned his report put a gag on it. Yet, that same head was married to a senior staffer for the FCIC. It should have been a simple handoff. But when the report was finally delivered, the FCIC abruptly declared that the Commission was at an impasse and all review of new material was halted. This was like a bad novel only it was real.

Someone in the Pentagon got sick of the mess and leaked parts of the report to the *Financial Times* in London producing a front-page article in 2011.

- That started a flurry of activity. One reporter was trusted, Bill Gertz at the Washington Times. Don Rumsfeld once described Bill as having better sources in the Pentagon than the Secretary of Defense. Bill wrote an explosive front-page story that hit the lead in Drudge Report:



The unclassified 2009 report “Economic Warfare: Risks and Responses” by financial analyst Kevin D. Freeman, a copy of which was obtained by The Washington Times, states that “a three-phased attack was planned and is in the process against the United States economy.”

While economic analysts and a final report from the federal government’s Financial Crisis Inquiry Commission blame the crash on such economic factors as high-risk mortgage lending practices and poor federal regulation and supervision, the Pentagon contractor adds a new element: “outside forces,” a factor the commission did not examine.”

The article went on to say....

Regardless of the report’s findings, U.S. officials and outside analysts said the Pentagon, the Treasury Department and U.S. intelligence agencies are not aggressively studying the threats to the United States posed by economic warfare and financial terrorism. “Nobody wants to go there,” one official said.

A copy of the report also was provided to the recently concluded Financial Crisis Inquiry Commission, but the commission also declined to address the possibility of economic warfare in its final report.

Officials, who spoke on the condition of anonymity, said senior Pentagon policymakers, including Michael Vickers, an assistant defense secretary in charge of special operations, blocked further study, saying the Pentagon was not the appropriate agency to assess economic warfare and financial terrorism risks."

The Media started to wake up. All of a sudden I was on CNBC with Maria Bartiromo, Fox News with Meghan Kelly, and then Glenn Beck. The story briefly went viral.

At the Same Time:

- Kevin began to receive anonymous death threats.
- The George Soros funded *Media Matters* pushed out hit pieces on Kevin calling him an Islamaphobe.
- Kevin was approached by concerned Americans, economists, and book publishers. They knew something was up.

Our team published a book, **Secret Weapon**, that made the **New York Times Bestseller** list! It explains all of this in detail with **42 pages of confirming footnotes** and **25 major endorsements**.

Among those were Kevin Hassett, who became Chairman of President Trump's Council of Economic Advisors.



"I spent half a day with Kevin Hassett when he was at the American Enterprise Institute going through the evidence I had accumulated. He was a skeptic. And he brought in other skeptics who were the biggest names in economics. But when we finished, he wrote me an email that basically said 'You Were Right. You convinced us all.'"

-Kevin Freeman

Below is the endorsement he wrote for the book:

“When Kevin Freeman, after an impressive career in finance, began investigating the possibility that terrorists are manipulating our markets, he suddenly found himself in a real world spy novel. There is so much smoke surrounding his study of economic warfare that the only question is not whether there is a fire, but rather how far it has spread.”

Another endorsement came from Lt. General Jerry Boykin. General Boykin had been the Commander of U.S. Army Special Forces, was a founding member of Delta Force, and the Deputy Undersecretary of Defense for Intelligence.

“Kevin Freeman has been warning America's leadership of the dangers of financial terrorism for years. It is happening now and Kevin provides the evidence in his book *Secret Weapon*. Every American needs to understand how our financial markets have been manipulated by people who want to destroy the nation and how they can do even greater damage in the future. This book is a critical read for everyone.”

12. What happened to some of those blocking the Report and the progress we are making.

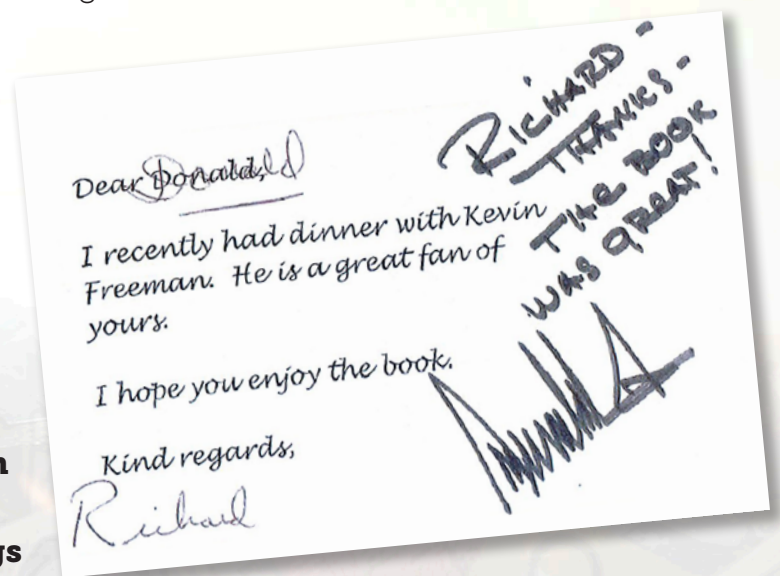
- Bill Gertz identified the man in the Pentagon blocking further research as Mike Vickers. Mike became the Undersecretary of Defense for Intelligence under President Obama. He was also outed by Judicial Watch because he was the guy identified as leaking sensitive information to Sony Pictures so they would make a pro-Obama movie. He was caught politicizing intelligence just as Gertz's reporting suggested.

<https://www.mcclatchydc.com/news/politics-government/article24741766.html>

We have identified and weeded out many of the people involved in squelching our efforts and progress is being made!

- Economic Warfare was laughed at as a threat 10 years ago. Not so today. The argument was that China would never hurt us because our economies were so interconnected and we owed them money. That was in the Pentagon, in the FBI, in the DIA and CIA. But the facts have come out and the skeptics and naysayers have been exposed.
- Our second reason for optimism is that the Trump Administration takes Economic Warfare very seriously.
 - Kevin Hassett is just one of many Administration officials who have bothered to look past politics and see the reality of what we are facing.
 - Other officials Kevin has met with include Larry Kudlow, Peter Navarro, Lt. General Steven Kwast, and the former Chief of Staff of the National Security Council, Fred Fleitz. For the first time in over a decade of this research, we have a White House that acknowledges the threat. And, President Trump is leading the charge.
 - Kevin even got a note from Donald Trump before he became President indicating that he not only read Secret Weapon, but also liked it, and agreed with it.

All of this means that we are making progress!!! Working together, we can do the things necessary to protect our nation. And you can do the things necessary to protect your family.



Why you should care?

- You understand the importance of economic freedom to America's national security. Without a strong economy, America as we know it could fall.
- You want to understand how our financial markets have been manipulated by people who want to destroy the nation and how they may be preparing to do even greater damage in 2020.
- You understand financial terrorism is real, and you want to be as prepared as possible for your family and investments.
- You see the need for your financial advisor to understand these dynamics. Now is the time to meet and agree to a financial game plan based on multiple scenarios.



In the Economic War Room, we encourage Americans to be the “small ships that make the difference.” You cannot rely on the government or the president to solve your problems. You have to make a difference. It is up to you to help take our country back and create a voice for economic liberty.

Action Steps:

1. This briefing has covered a lot of ground. And there’s no way we could do justice to all the evidence. Learn more about what really happened in 2008 and why it could happen again.

We are making a special offer all in one package! You will be blown away when you see what really happened:

- You can access a copy of Kevin Freeman’s original Pentagon research.
- Get access to the **For the Record** documentary produced by the Blaze.
- Receive a signed copy of Kevin Freeman’s New York Times Bestseller **Secret Weapon**. Available while supplies last.

Order now at: EconomicWarRoom.com/secretweapon

For your minimum donation of \$25. Your support helps us continue the research we are doing to protect America’s National Security and Economic Infrastructure. It is also critical to saving western civilization.

2. Be sure to catch our upcoming episodes, where you’ll learn more about what may be coming for the 2020 election and what **you must do about it**.
3. If you have a financial advisor and you want him or her to be on the cutting edge of new investment opportunities, go to EconomicWarRoom.com/advisor and give us their name and contact information. We are building a list of America’s top financial advisors so we can work together to promote moral democratic capitalism for all.

4. Share this battle plan with other patriotic Americans and your congressional representatives. We cannot afford to have our adversaries manipulate our financial markets and it is time for Americans to take a stand.

Look for ways you can mobilize or weaponize your money toward things that strengthen America. Nominate your financial advisor for our advisor training classes at EconomicWarRoom.com/advisor.

We need more Economic Patriots on the team! Consider what you can do now to help strengthen America or even help someone in need. Keep in touch with your congressional representatives. Choose from the list or set your own goals:

- Get others to sign up on our website (<https://www.economicwarroom.com>) and review our free weekly Economic Battle Plans™. Each of these will address critical solutions to the threats highlighted in this briefing.
- Follow, like, comment, and share on [FB](#) and [Twitter](#). Look for short video segments on [FB](#) and make sure those are shared. (We recognize these tools may be compromised at times, but if they are not filtered, they are the major platforms available to reach out to the public. (Alternatives social platforms above are under EWR consideration)
- Share this battle plan and our short video segments on [FB](#) or [YouTube](#) with friends. We set up the Economic War Room to be your resource for information, preparation, and mobilization.
- Do this now! Have a financial action plan based on multiple geopolitical scenarios developed now. Advanced preparation is key. Trying to figure what to do when an economic event happens is usually too late.
- Talk with your financial advisor as it relates to your savings/investments. Ensure your advisor understand the potential impact economic/geo-political scenarios could have on your portfolio. [LOOK FOR ECONOMIC WAR ROOM'S ADVISOR AND INVESTOR ONLINE TRAINING COURSES LAUNCHING THIS FALL.](#)

Shareable Quote:

“Our enemies had the motive, means, and opportunity to take down our markets in 2008. The problem is that they still do.”

–Kevin Freeman, CFA - New York Times Bestselling Author

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The EWR Collection Deck – From Kevin Freeman

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https://www.youtube.com/channel/UCfsphUgquqFcp7D_NDe6J_A/videos

Link to all Battle Plans

<https://www.economicwarroom.com/battleplans>

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